



*Come Grow With Us,
We Support Your Success!*

Facade Improvement Incentive

Qualifying Criteria

- Be located in East Point, ideally in the Downtown District
- Update existing construction, not induce brand new construction
- Building/space must not exceed 5,000 square feet (If part of a larger building, total building must not exceed 25,000 square feet)
- Limited to 5 qualified businesses per year
- A recipient must sign an agreement with the City covering terms, obligations, timelines, etc.
- The agreement includes a Clawback Provision

Incentive

- Permit fees waived
- Facade Improvement Project may be eligible for Facade Loan through the Department of Community Affairs (DCA) (maximum \$250,000).

Initial Business License Incentive

Qualifying Criteria

- Locate business within the City
- Move into existing, vacant, commercial space
- Building space is no more than 5,000 square feet
- Is not a corporate or franchise store with more than 2 existing locations (Exception: independently

owned franchises owned primarily by an East Point resident or a legal entity located in East Point)

- Limited to 5 qualified businesses per year
- A recipient must sign an agreement with the City covering terms, obligations, timelines, etc.
- The agreement includes a Clawback Provision

Incentive

- Initial business license fee waived.

Two Year Expansion Tax Credit Incentive

Qualifying Criteria

- Must create at least 2 new jobs
- Expand an existing building by making improvements up to 40% of fair market value before improvements are made
- Limited to 5 qualified businesses per year
- A recipient must sign an agreement with the City covering terms, obligations, timelines, etc.
- The agreement includes a Clawback Provision

Incentive

- Two year tax exemption beginning year 2
- Will pay no City taxes for years 2 & 3

Business & Commercial Districts



Commercial Districts

- A Downtown
- B Camp Creek
- C Virginia Avenue

Business/Industrial Parks

- 1 Duke Business Center
- 2 Lawrence Avenue
- 3 Oakleigh Industrial
- 4 Southmeadow Industrial
- 5 Willingham Industrial

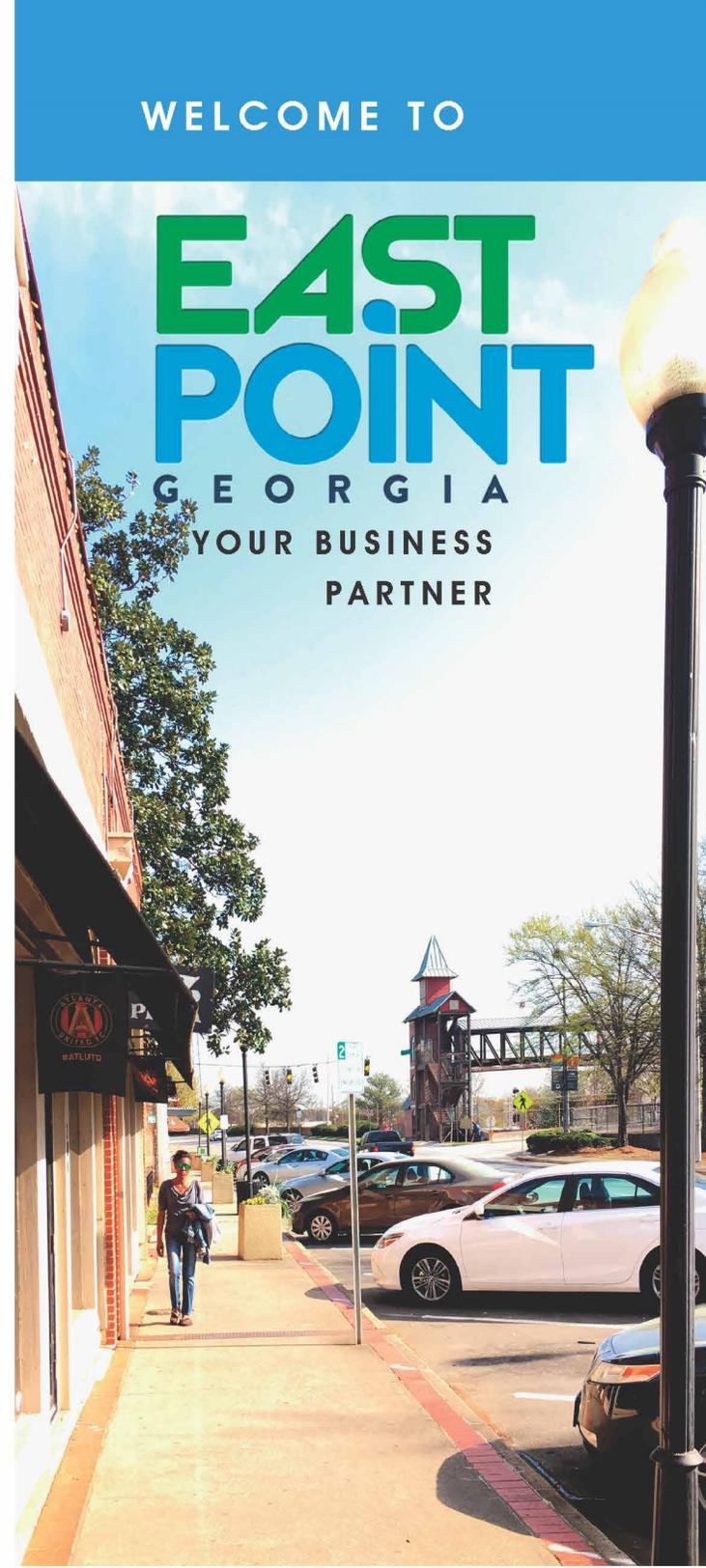
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WELCOME TO

**EAST
POINT**
GEORGIA
YOUR BUSINESS
PARTNER



EAST POINT GEORGIA

East Point Small Business Incentive Program

The City of East Point's small business incentive program is designed to help small businesses and entrepreneurs lower the cost of doing business. The goal is not only to help businesses get started, but to help them grow and become successful small business enterprises. A small business, for the purpose of qualifying for these programs/incentives, is defined as a business with 9 employees or less.

Enterprise Zone Incentive

Qualifying Criteria

- Create 5 new full-time jobs or make an investment of \$25,000
- Must maintain jobs in order to receive benefit
- Must meet 3 of the 5 criteria: pervasive poverty, unemployment, underdevelopment, general distress or general blight
- Limited to 5 qualified businesses per year
- A recipient must sign an agreement with the City covering terms, obligations, timelines, etc.
- The agreement includes a Clawback Provision

Incentive

- Receive a 3-year reduction of City property taxes on a sliding scale:
 - Year 1: 100% reduction
 - Year 2: 50% reduction
 - Year 3: 25% reduction
- Permit fees & plan review fees waived



Jump Start Your Business in East Point!

Utility Rate Reduction Incentive

Qualifying Criteria

- Open a business in East Point, ideally in the Downtown District
- Create at least 1 new job
- Limited to 5 qualified businesses per year
- A recipient must sign an agreement with the City covering terms, obligations, timelines, etc.
- The agreement includes a Clawback Provision

Incentive

- Receive a 3-year reduction of City utilities on a sliding scale, not to exceed \$10,000 per year:
 - Year 1: 30% reduction
 - Year 2: 20% reduction
 - Year 3: 10% reduction
- Permit fees & plan review fees waived

Garage-To-Storefront Incentive

Qualifying Criteria

- Occupy no more than 5,000 square feet of an existing vacant commercial space
- Be a new or expanding business
- Must increase square footage by at least 10%



- Must have current home based business license
- Limited to 5 qualified businesses per year
- A recipient must sign an agreement with the City covering terms, obligations, timelines, etc.
- The agreement includes a Clawback Provision

Incentive

- Permit fees waived
- Plan review fees waived

