



City of East Point
Monthly Meeting Summary
Business and Industrial Development Authority
Thursday, February 3, 2022
Zoom Webinar
East Point, GA 30344
6:30 pm

Board Members Present: Brittany Byrom (Chair), Joseph Johnson (Vice Chair), Jackie-Slaughter-Gibbons, Margaret Mc Clure, Gloria Speed, and Norman Urquhart

Others Present: Regina Carter, Secretary/Treasurer, and Kirby Glaze (Legal Counsel)

I. Call to Order

Ms. Brittany Byrom, Chairperson, established a call to Order of the East Point Business and Industrial Development Authority (BIDA) meeting at 6:34 pm.

II. Approval of the Agenda

Mr. Joseph Johnson motioned to approve the agenda as printed and it was seconded by Mr. Norman Urquhart. **Approved unanimously, the motion carried.**

III. Approval of the Meeting Summary: *November 4, 2021 summary*

Ms. Margaret McClure motioned to approve the November 4, 2021 summary notes as presented. The motion was seconded by Norman Urquhart. **Approved unanimously, the motion carried.**

IV. Chairperson's Report

None

V. Voting of New Officers

Ms. Margaret McClure nominated Mr. Norman Urquhart as Chair and it was seconded by Ms. Gloria Speed. Norman Urquhart nominated Mr. Joseph Johnson to hold the position as Vice Chair and it was seconded by Margaret Mc Clure. Mr. Kirby Glaze recommended the Board maintain Ms. Regina Carter as Secretary/Treasurer. This was seconded by Margaret Mc Clure.

VI. Secretary/Treasurer's Report

The bank reconciliations were asked to be tabled until March 3, 2022 when the bank statements can be received from the City Finance Director. The Secretary reported the Development Authority Training Class will be available for free on February 23-23, or April 19-20, or June 21-22, or August 23-24 for anyone who would like to take the class.

VII. Legal Report

Kirby Glaze advised the Board that the Authority had a request from RISE Preparatory Charter School, Inc., by the owner and operator of RISE Academy at 2626 Hogan Road East Point, Georgia 30344, for an inducement resolution for the proposed issuance of the Authority bonds for constructing a new academic wing and renovating a courtyard and other real estate improvements including but not limited to renovating and enlarging the middle school gymnasium, constructing a mezzanine for academic classrooms, renovating the entrances to the elementary and middle schools erecting a sky bridge to connect facilities, and for the refunding of certain prior indebtedness of the school.

Mr. Glaze introduced Ms. Susan Pease Langford, Bond Counsel for the school, who in turn introduced several school officials who discussed the proposed improvements, the current status of the project and questions of the Board related to the use of the funds and the nature of the bonds. The Board was informed that Brentwood Capital Partners would be the underwriter on the issue.

A motion was made by Norman Urquhart, seconded by Jackie Slaughter Gibbons, to approve the inducement resolution, as presented, in an amount not to exceed \$16,000,000.00. The motion passes unanimously.

VIII. New Business

None

IX. Old Business

None.

X. Adjournment

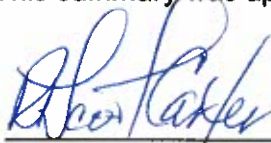
Having no further business, the meeting properly adjourned at 7:30 pm

Board Members Present: Brittany Byrom, Gloria Speed, Beth McMillan, Jackie Slaughter Gibbons, Clyde Mitchell, Margaret McClure, and Kristin Jackson Pritz

Others Present:

Regina Carter Secretary/Treasurer), and Kirby Glaze (Legal Counsel)

This summary was approved by Board Members In attendance on February 4 , 2022:



Regina T. Scott-Carter
Secretary/Treasurer
February 4, 2022