



**City of East Point**  
**Monthly Meeting Summary**  
**Business and Industrial Development Authority**  
Thursday, November 4, 2021  
Zoom Webinar  
East Point, GA 30344  
6:30 pm

**I. Call to Order**

Regina Carter, Secretary/Treasurer, established a Call to Order of the East Point Business and Industrial Development Authority (BIDA) meeting at 6:36 pm.

**Board Members Present:** Joseph Johnson (Vice Chair), Jackie-Slaughter-Gibbons, Margaret McClure, Gloria Speed, and Kristin Jackson-Pritz

**Others Present:**

Maceo Rodgers (Director of Economic Development), Regina Carter (Secretary/Treasurer), and Kirby Glaze (Legal Counsel)

**II. Approval of the Agenda**

Ms. Margaret McClure motioned to approve the the agenda as printed and seconded by Mr. Joseph Johnson. **Approved unanimously, the motion carried.**

**III. Approval of the Meeting Summary: , 2021 summary**

Ms. Margaret McClure motioned to amend the April 1, 2021 to summary which was not denoted in the April summary. Mr. Joseph Johnson motioned to approve the April summary as amended. Ms. McClure seconded the motion. **Approved unanimously, the motion carried.**

**IV. Chairperson's Report**

None

**V. Secretary/Treasurer's Report**

The bank reconciliations of April & May 2021 were entered into the record. In addition, Ms. Carter recognized the General Liability and Director's Insurance payments that were paid and cleared the bank in May and that would be cleared in June. Mr. Kirby Glaze stated the General Liability included a higher than needed payment for Arden's Garden; however, the leasehold agreement requires the property lease carry insurance with BIDA as the additionally insured beneficiary therefore BIDA should not carry that property on the General Liability Insurance. Ms. Carter responded that the cost will be applied until Arden's Garden provides the underwriter with a Certificat of Insurance that states BIDA as such. This completed the Treasurers report.

## VI. Legal Report

Mr. Kirby Glaze stated he had two items to report.

Ms. Margaret McClure made the motion to approve the the acceptance of the sale offer of Parcel #27 to the City of East Point on behalf of the Georgia Department of Transportation. Motion was seconded by Mr. Joseph Johnson. **Approved unanimously, the motion carried.**

The second item. Kirby was informed

Mr. Joseph Johnson made a motion to approve  
Motion was seconded by Ms. Jackie Slaughter Gibbons. **Approved unanimously, the motion carried.**

Following the action of the approval, Ms. McClure posed a question to Mr. Glaze as to the what would BIDA benefit from this transaction? Kirby responded that BIDA is just the conduit for the grant from the State of Georgia to the recipient and therefore does not obtain any monetary benefit from the grant. Please note the state does not make grants to private entities but instead make them through Authorities as overseers However, the transaction is a part of the inducement to get Home Depot to locate in the City of East Point with all obligations will in turn be the responsibilities of Home Depot. Mr. Maceo Rogers added that these types of grants are typically used to secure competitive advantage within an economic development deals in a state or specific location.

## VII. Old Business

## VIII. New Business

None

## IX. Adjournment

Having no further business, the meeting properly adjourned at 7:05 pm following a unanimous adoption of a motion made by Mr. Joseph Johnson and Mr. Norman Urquhart seconded the motion. **Approved unanimously, the motion carried.**

This summary was approved by Board Members In attendance on February 3, 2022:



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Regina T. Scott-Carter  
Secretary/Treasurer  
February 3 , 2021