**MAYOR**
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**COUNCIL MEMBERS**

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Sharon D. Shropshire
Lance C. Robertson

**Ward B**
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**Ward C**
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**Ward D**
Joshua B. Butler, IV
Stephanie Gordon

**CITY MANAGER**
Deron King, CM-ICMA

March 7, 2022

**SUBJECT: Quarterly Report March 2022 – Commons Redevelopment Project**

The following activities have occurred regarding the subject project:

| Date | Activity |
|---|---|
| November 10, 2021 | Development Agreement with Mynd Match Development Group of Atlanta approved by Council |
| | 90-day Due diligence period effective with a 30-day extension (if needed) |
| | Development Team officially began working with potential tenants who have submitted *Letters of Intent* (continuous throughout the project) |
| December 10, 2021 | Earnest money initial $50,000 deposit completed |
| December 15, 2021 | Introduced project and Development Team to the Downtown Development Authority |
| January 13, 2022 | Development Team conducted internal charrettes pertaining to the master plan and preparation for the public input meetings |
| | Development Team continued work on the financial model for the project, market pricing and site plan refinement |
| January 20, 2022 | Fulton County School Board approved its participation in the East Point Corridors TAD #2 |
| February 3 – 11, 2022 | Test pit and soil boring investigations performed on the site |
| February 11, 2022 | City submitted draft Intergovernmental Agreement to Fulton Schools for review |
| February 21, 2022 | Announcement from Fulton County Commissioner Marvin Arrington regarding the allocation of $2-million for upgrades to the East Point Library to complement the Commons Development |
| February 24, 2022 | Community Design Meeting hosted by the Development Team held at the City Hall Annex from 6:00pm to 8:00pm |

Respectfully submitted,

*Geneasa L. Elias*

Geneasa L. Elias, AICP
Deputy City Manager