

FOR IMMEDIATE RELEASE

Tuesday, January 31, 2023

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MAYOR
Deana Holiday
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**COUNCIL
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CITY MANAGER
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City of East Point Successfully Pays off Camp Creek Tax Allocation District

Camp Creek TAD is Highest Performing TAD in the State

EAST POINT, GA-The City of East Point continues to demonstrate its fiscal responsibility. During a recent East Point City Council meeting, Interim Finance Director Cynthia Hammond shared that the City of East Point successfully paid off the Camp Creek Tax Allocation District (TAD) in February 2022, earlier than the 2026 expected payoff date. After the presentation, the City Council adopted a resolution terminating and dissolving the Camp Creek TAD and authorizing payment of any remaining redevelopment costs and administrative costs.

“The City of East Point continues to serve as a model for other cities managing Tax Allocation Districts,” said Mayor Deana Holiday Ingraham. “I am proud of the work done by our Finance Department in properly managing one of our most valuable economic development tools.”

The Camp Creek TAD was adopted and created on December 17, 2001, and is the highest performing TAD in the state of Georgia. The Camp Creek Redevelopment Plan was adopted on November 5, 2001, with the purpose of revitalizing I-285 and Camp Creek Parkway into a commercial gateway, known as the Camp Creek Marketplace, to attract businesses and employment opportunities for East Point and South Fulton residents. The Camp Creek TAD served as a basis for enhanced property tax and sales tax revenues for the City of East Point, Fulton County and Fulton County Schools. TAD officials often use the Camp Creek TAD as a model for other TADs. As a result of the early pay off, the City of East Point is scheduled to receive \$2.4 million immediately and approximately \$3 million annually.

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About The City of East Point

The City of East Point is approximately 14.7 square miles with a population of over 38,000. Located southwest of Atlanta, East Point is conveniently located minutes away from Hartsfield-Jackson International Airport. This quaint urban community’s prime location, numerous retail, and great restaurants make it an attractive place for a “live-work-play-shop-stay” environment because there’s no point like East Point. For more information about the City of East Point visit www.eastpointcity.org. Also like us on Facebook at www.facebook.com/cityofeastpoint/ and follow us on twitter @cityofeastpoint, snapchat @cityofep1, or instagram @cityofeastpoint.

